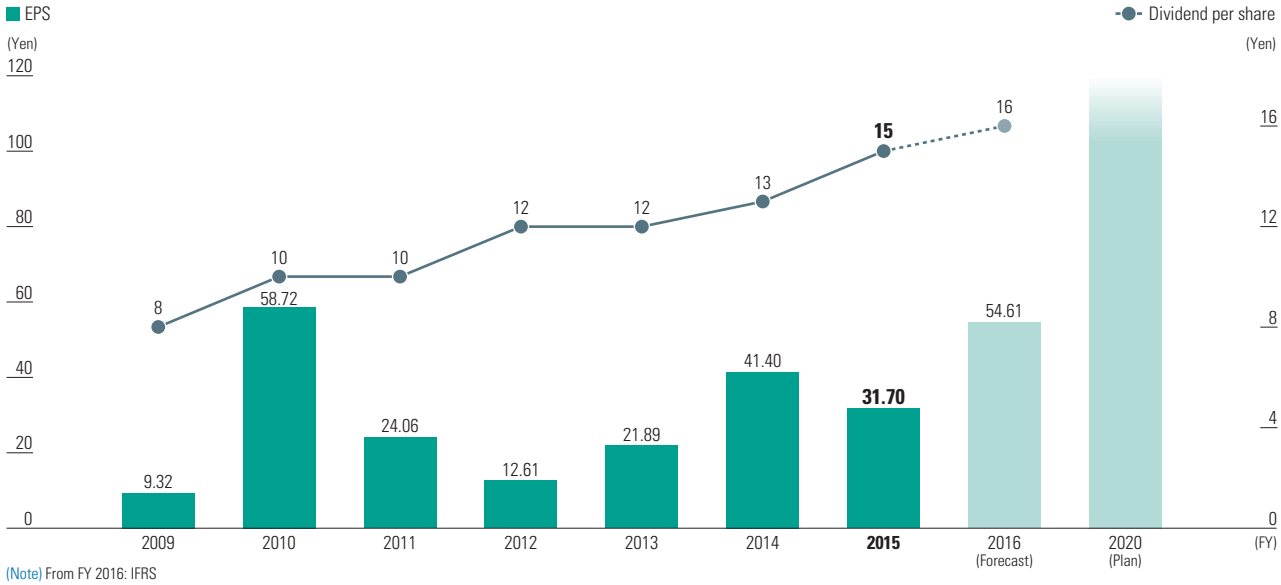
Basic Policy on Shareholder Returns

Aim to improve shareholder value by enhancing corporate value

In dividend policy, consider the balance between growth investment and improving financial position

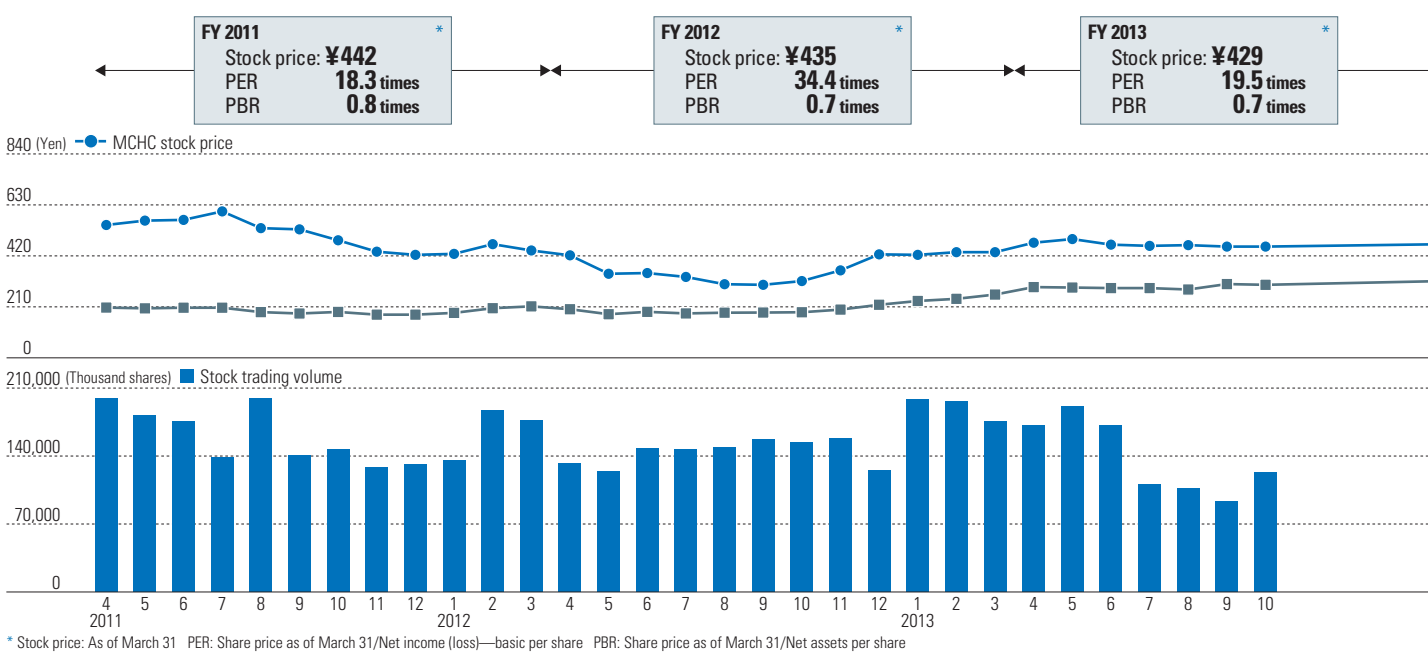
- Target a consolidated dividend payout ratio of 30% as a benchmark, taking the medium-term profit into account
- Aiming for making stable payment of dividends

Dividend/EPS



(Note) From FY 2016: IFRS

Stock Price/Stock Trading Volume



* Stock price: As of March 31 PER: Share price as of March 31/Net income (loss)—basic per share PBR: Share price as of March 31/Net assets per share

Stock Information (As of March 31, 2016)

Stock listing	Tokyo Stock Exchange
Securities code	4188
Shares per unit	100
Authorized shares	6,000,000,000

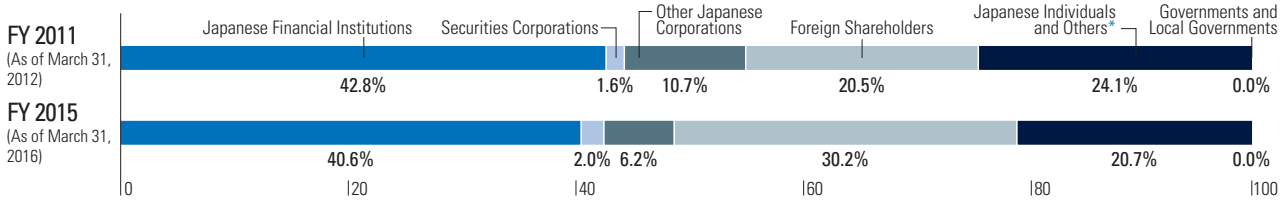
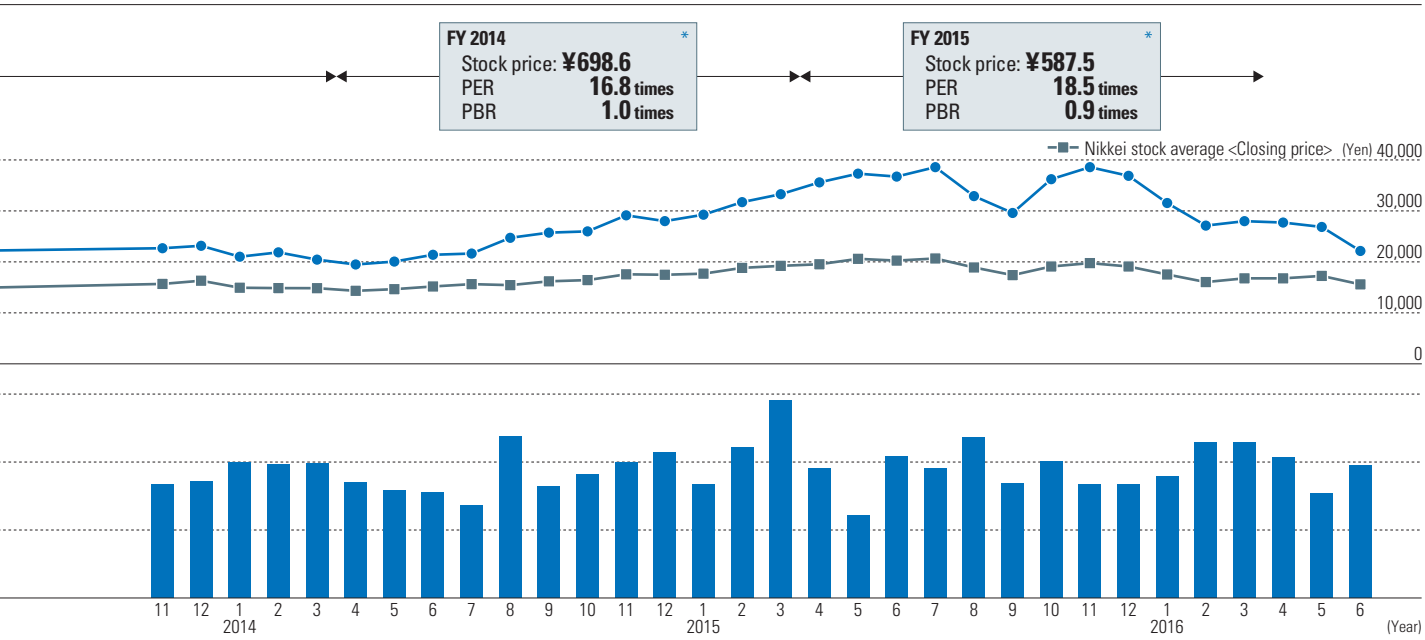
Outstanding shares	1,506,288,107
Number of shareholders	172,016
General Meeting of Shareholders	Annually in June
Transfer agent	Mitsubishi UFJ Trust and Banking Corporation

Major Shareholders

Name	Number of Shares (Thousands)	Percentage (%)
The Master Trust Bank of Japan, Ltd. (Trust account)	84,178	5.7
Japan Trustee Service Bank, Ltd. (Trust account)	77,474	5.2
Meiji Yasuda Life Insurance Company	64,388	4.3
Nippon Life Insurance Company	42,509	2.9
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	31,105	2.1
Tokio Marine & Nichido Fire Insurance Co., Ltd.	25,638	1.7
Japan Trustee Service Bank, Ltd. (Trust account 4)	21,761	1.4
State Street Bank West Client-Treaty 505234	20,589	1.4
Japan Trustee Service Bank, Ltd. (Trust account 9)	19,727	1.3
Taiyo Life Insurance Company	18,838	1.2

(Notes) 1. In addition to the above, MCHC holds 41,485 thousand shares of treasury stock, but these shares are non-voting pursuant to the provisions of Article 308, Paragraph 2 of the Companies Act.
2. Percentage is calculated excluding treasury stock (41,485 thousand shares).
3. In addition to the above, equity investments of The Bank of Tokyo-Mitsubishi UFJ, Ltd. in MCHC include 4,750 thousand shares of stock (representing a percentage of 0.3%) held in the name of "The Nomura Trust and Banking Co., Ltd. (Retirement Benefit Trust The Bank of Tokyo-Mitsubishi UFJ Account)" over which The Bank of Tokyo-Mitsubishi UFJ, Ltd. retains the right to issue instructions regarding the exercise of the relevant voting right.

Composition of Shareholders



* Shares held by the Company as treasury stock (FY 2011: 2.0%, FY 2015: 2.7%) are included in "Japanese Individuals and Others."