

Consolidated Statements of Operations

Years ended March 31	(Millions of yen)					
	2015	2014	2013	2012	2011	2010
Net sales	¥3,656,278	¥3,498,834	¥3,088,577	¥3,208,168	¥3,166,771	¥2,515,079
Cost of sales	2,826,197	2,791,433	2,440,160	2,507,952	2,379,647	1,953,938
Gross profit	830,081	707,401	648,417	700,216	787,124	561,141
Selling, general and administrative expenses	664,400	596,941	558,176	569,637	560,631	494,799
Operating income	165,681	110,460	90,241	130,579	226,493	66,342
Other income (expenses):						
Interest expense	(17,599)	(16,390)	(15,035)	(15,765)	(16,179)	(13,081)
Interest income	3,285	2,689	2,093	2,156	2,194	2,440
Dividend income	8,879	7,204	8,860	7,038	5,040	4,232
Equity in earnings (losses) of affiliates	3,843	(382)	3,246	14,934	15,139	6,502
Gain (loss) on cancellation of derivatives	-	-	-	-	2,379	-
Gain on forgiveness of debts	-	-	-	5,665	-	-
Insurance income	-	-	-	4,895	500	4,640
Foreign exchange gain (loss), net	8,339	11,236	8,194	2,391	(5,013)	1,925
Loss on liquidation of subsidiaries and affiliates	-	-	-	-	-	(12,557)
Contribution for loss on removal of fixed assets	-	(3,080)	-	-	-	-
Provision for prospective loss on removal of fixed assets	(7,769)	(887)	(281)	(2,631)	(6,068)	(1,836)
Gain (loss) on sale and retirement of noncurrent assets, net	6,334	(1,987)	179	(2,579)	(5,545)	(2,363)
Gain on negative goodwill	-	-	-	-	-	13,663
Gain on step acquisitions	-	-	-	-	-	7,497
Provision for possible losses in connection with litigation	-	-	-	-	-	(3,000)
Impairment loss	(31,183)	(3,133)	(7,298)	(10,221)	(3,681)	(4,420)
Environmental expenses	-	-	(2,782)	-	-	-
Adjustment for salaries for employees on secondment	-	(4,984)	(7,504)	(8,286)	(3,409)	-
Loss on valuation of investment securities	-	-	-	(4,146)	(10,767)	(575)
Losses on the Great East Japan Earthquake	-	-	-	(2,331)	(22,451)	-
Reversal of provision for loss on disaster	-	-	-	3,059	-	-
Non-recurring depreciation on noncurrent assets	-	-	-	-	-	(4,520)
Special retirement expenses	(727)	(3,421)	(477)	-	-	(1,753)
Gain (Loss) on sales of investment securities, net	6,162	12,982	8,107	3,310	751	(274)
Profit on arbitration award	-	11,011	-	-	-	-
Gain on business transfer	-	-	-	-	1,077	-
Other, net	20,376	(4,724)	(4,643)	(594)	(10,908)	(19,551)
Income (loss) before income taxes and minority interests in consolidated subsidiaries	165,621	116,594	82,900	127,474	169,552	43,311
Income taxes						
Current	60,481	43,204	43,527	40,123	47,837	35,191
Prior periods	-	2,612	-	-	-	-
Deferred	8,690	10,519	(3,395)	13,008	(870)	(24,709)
Income (loss) before minority interests	69,171	56,335	40,132	53,131	46,967	10,482
Minority interests in consolidated subsidiaries	(35,591)	(28,011)	(24,172)	(38,857)	(39,004)	(19,996)
Net income (loss)	¥60,859	¥32,248	¥18,596	¥35,486	¥83,581	¥12,833
Per share:	(Yen)					
Net income (loss) -Basic	¥41.40	¥21.89	¥12.61	¥24.06	¥58.72	¥9.32
Cash dividends	13.00	12.00	12.00	10.00	10.00	8.00

Note: 1. The above information is based on two-year comparative consolidated financial statements in the annual report for each fiscal year. As the presentation of financial statements adopts the principle of materiality, an item not presented on statements for a certain fiscal year does not necessarily indicate that such event did not occur for that fiscal year.