



November 5, 2015

Mitsubishi Chemical Holdings Corporation

Revision to Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2016

Mitsubishi Chemical Holdings Corporation announced a revision of its forecasts for consolidated financial results for the fiscal year ending March 31, 2016 (fiscal 2015) that were announced on May 13, 2015, as detailed below.

1. Revision to consolidated financial results forecasts for fiscal 2015

(April 1, 2015 – March 31, 2016)

(Unit: Billions of yen; unless otherwise noted)

| | Net sales | Operating income | Ordinary income | Net income attributable to Shareholders of the parent | Net income per share |
|---|-----------|------------------|-----------------|---|----------------------|
| Previous forecasts (A) (Announced on May 13, 2015) | 4,000.0 | 227.0 | 214.0 | 65.0 | 44.21 yen |
| Revised forecasts (B) | 3,940.0 | 248.0 | 237.0 | 65.0 | 44.37 yen |
| Difference (B – A) | (60.0) | 21.0 | 23.0 | - | - |
| Difference (%) | (1.5) | 9.3 | 10.7 | - | - |
| Reference: Results for fiscal 2014 | 3,656.3 | 165.7 | 163.1 | 60.9 | 41.40 yen |

2. Reasons for revisions

We have made a downward revision in our forecast for net sales in anticipation of a decline in selling prices brought about by lower raw material prices and other factors. Operating income and ordinary income in the first half of fiscal 2015 exceeded the revised financial results forecasts for the period announced on August 5, 2015, due primarily to continued strong market conditions in petrochemicals. In addition, operating income and ordinary income for fiscal 2015 are expected to exceed the previous forecasts overall, despite the deteriorating market conditions in petrochemicals in the Chemicals and Polymers segments expected in the second half of the fiscal year. As a result, we have made upward revisions in our forecasts for operating income and ordinary income for fiscal 2015.

Net income attributable to Shareholders of the parent remain unchanged from the previous forecast at this time, since the influence achieved through progress in the structural reforms implemented in the second half of fiscal 2015 remains uncertain, despite an expected increase in ordinary income.

Forward-Looking Statements

The forward-looking statements are based largely on company expectations and information available as of the date hereof, and are subject to risks and uncertainties which may be beyond company control. Actual results could differ materially due to numerous factors, including without limitation market conditions, and the effect of industry competition.

For further information, please contact:
Public Relations and Investor Relations Office
Mitsubishi Chemical Holdings Corporation
TEL: +81-(0)3-6748-7120