



May 13, 2016
Mitsubishi Chemical Holdings Corporation

Notice Regarding Revision to Dividend Forecast for the Fiscal Year Ended March 31, 2016

Mitsubishi Chemical Holdings Corporation (MCHC) today announced that it has made the following revision to its dividend forecast for the fiscal year ended March 31, 2016 (April 1, 2015 - March 31, 2016).

1. Reason for the revision

MCHC's basic policy of returning profits to shareholders emphasizes enhancement of shareholder value by increasing the value of the company. Therefore, using 30% of the medium-term level as a guideline for the consolidated dividend payout ratio, MCHC will make stable dividend payments, while maintaining sufficient internal reserves as resources to develop future businesses.

Net income attributable to owners of the parent for this fiscal year decreased from the previous fiscal year due to a fixed asset impairment loss in petrochemical and other businesses. However, MCHC has reinforced and raised the level of its medium-term earnings base under the medium-term management plan *APTSIS 15*, and achieved the operating income target for the final year, recording a record high for the company.

Considering the policies outlined above, along with current circumstances and proposed business development, the year-end dividend per share for the fiscal year will increase from ¥7 in the previous fiscal year and initial forecast to ¥8, an increase of ¥1.

2. Revision to Dividend Forecast

	Dividends per share (yen)		
	Interim	Year end	Annual
Previous forecast (announced on May 13, 2015)		7	14
Revised forecast		8	15
Current fiscal year (ended March 31, 2016)	7		
Previous fiscal year (ended March 31, 2015)	6	7	13

Note: Year-end dividend for fiscal 2015 will be set at the meeting of the Board of Directors to be held on May 18.

For further information, please contact:
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