



October 31, 2008

Mitsubishi Chemical Holdings Corporation

Notice of Revised Financial Information for Mitsubishi Chemical Holdings Corporation

Mitsubishi Chemical Holdings Corporation reported that it has revised its consolidated financial projections for FY2008 (April 1, 2008 - March 31, 2009). A previous financial projection had been announced on May 8, 2008, at the time when the financial results for FY2007 were reported.

1. Projected consolidated financial results for FY2008

(Units are in billions of yen, otherwise noted.)

	Net sales	Operating income	Ordinary income	Net income
Expected results announced previously (A)	3,340.0	158.0	166.0	70.0
Revised expected results (B)	3,270.0	125.0	121.0	35.0
Increase/(decrease) (B-A)	(70.0)	(33.0)	(45.0)	(35.0)
Rate of increase/(decrease) %	(2.1)	(20.9)	(27.1)	(50.0)
Actual results for FY2007	2,929.8	125.0	128.9	164.1

2. Explanatory Statements

The projected consolidated financial results for FY2008 has been revised downward, in accordance with results of the first half of FY2008 reported today and further worsening economic conditions in the third and fourth quarters of FY2008, incorporating deteriorating market conditions in synthetic fibers, chemicals, polymer processing products, and synthetic polymers.

Revised major assumptions for FY2008

	May 8, 2008	October 31, 2008
Exchange rate (¥/US\$)	105	103
Naphtha (¥/kl)	68,000	69,000

(The first half of FY2008: ¥78,100/kl; the third and fourth quarters of FY2008: ¥60,000/kl)

Forward-Looking Statements

The forward-looking statements are based largely on company expectations and information available as of the date hereof, and are subject to risks and uncertainties which may be beyond company control. Actual results could differ materially due to numerous factors, including without limitation market conditions, and the effect of industry competition.

For further information, please contact:

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