



November 1, 2011

Mitsubishi Chemical Holdings Corporation

## Revision to the Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2012

Mitsubishi Chemical Holdings Corporation announced today the revision to its consolidated financial results forecasts for the fiscal year ending March 31, 2012 that were announced on August 1, 2011, as below.

### 1) Revisions to the consolidated financial results forecasts for fiscal 2011 (April 1, 2011 – March 31, 2012)

(Unit: Billions of yen, unless otherwise noted.)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecasts (A) (announced on August 1, 2011)	3,490.000	221.000	220.000	90.000	61.04 yen
Revised forecasts (B)	3,350.000	200.000	195.000	77.000	52.22 yen
Difference (B-A)	(140.000)	(21.000)	(25.000)	(13.000)	-
Difference (%)	(4.0)	(9.5)	(11.4)	(14.4)	-
Reference: Results for fiscal 2010	3,166.771	226.493	223.899	83.581	58.72 yen

### 2) Reasons for revisions

Consolidated financial results forecasts for fiscal 2011 announced previously have been revised downward in light of the results of the first half of fiscal 2011. This was due primarily to a decrease in demand in flat panel display related products and weakening market for petrochemicals, as well as continued strengthening of the yen which exceeds expectations.

#### Forward-Looking Statements

The forward-looking statements are based largely on company expectations and information available as of the date hereof, and are subject to risks and uncertainties which may be beyond company control. Actual results could differ materially due to numerous factors, including without limitation market conditions, and the effect of industry competition.

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