



October 11, 2005

Mitsubishi Chemical Holdings Corporation

Notice of Revised Financial Information for Mitsubishi Chemical Holdings Corporation

(Tokyo) – Mitsubishi Chemical Holdings Corporation (4188) today reported that it has revised its consolidated and non-consolidated financial projections previously announced on May 12, 2005 for the fiscal year 2005, a period ending on March 31, 2006.

1. Revision of projected consolidated business results for FY2005 (April 1, 2005 – March 31, 2006)

	Unit	Net sales	Operating income	Recurring profit	Net income
Expected results announced previously (A) (announced on May 12, 2005)	Billions of yen	2,380.0	131.0	125.0	62.0
Revised expected results (B)	Billions of yen	2,400.0	131.0	132.0	69.0
Increase/(decrease) (B – A)	Billions of yen	20.0	0.0	7.0	7.0
Rate of increase/(decrease)	%	0.8	0.0	5.6	11.3

Note:

- 1) "Expected results announced previously (A)" was announced on May 12, 2005, as financial projections of Mitsubishi Chemical Holdings Corporation to be established as a holding company of Mitsubishi Chemical Corporation and Mitsubishi Pharma Corporation.
- 2) Financial projections for the first half of FY2005 is calculated based on Mitsubishi Chemical Corporation's consolidated financial projections for the first half of FY2005.

Remarks:

Operating income is expected to stay at the same level as the previous forecast announced on May 12, 2005. A further rise in naphtha prices and fall in market prices are expected to result in decline in profit for the second half of FY2005 in the Petrochemicals Segment. This, however, is likely to be balanced out by the favorable business results of the Performance Products Segment in the first half of the fiscal year. Both recurring profit and net income are expected to exceed the previous forecast owing to the foreign exchange gain and an increase in the investment profit on equity method.

2. Revision of projected non-consolidated business results for FY2005 (April 1, 2005 – March 31, 2006)

	Revenue	Recurring profit	Net income	Cash dividends per share	
				Year-end	
Expected results announced previously (A) (announced on May 12, 2005)	Billions of yen	Billions of yen	Billions of yen	Yen	Yen
	1.5	0.0	0.0	6.00	6.00
Revised expected results (B)	1.5	0.0	0.0	6.00	6.00
Increase/(decrease) (B – A)	0.0	0.0	0.0	0.00	0.00
Rate of increase/(decrease)	0.0	0.0	0.0	0.0	0.0

Note:

- Although Mitsubishi Chemical Holdings Corporation has no retained earnings for dividends, year-end dividends will be paid from its Additional paid-in capital.

Reference: Consolidated net sales and operating income/loss by segments

Revision of projected segment information (April 1, 2005 – March 31, 2006)

Net sales by segments (Billions of yen)	Revised expected results	Expected results announced previously (May 12, 2005)	Increase/ (Decrease)
Petrochemicals	1,057.0	1,036.0	21.0
Performance Products	544.0	539.0	5.0
Functional Products	358.0	357.0	1.0
Health Care	283.0	285.0	(2.0)
Services	158.0	163.0	(5.0)
Total	2,400.0	2,380.0	20.0

Operating income/loss by segments (Billions of yen)	Revised expected results	Expected results announced previously (May 12, 2005)	Increase/ (Decrease)
Petrochemicals	34.0	41.0	(7.0)
Performance Products	46.0	41.0	5.0
Functional Products	22.0	22.0	0.0
Health Care	31.0	30.0	1.0
Services	11.0	10.0	1.0
Elimination and Corporate costs	(13.0)	(13.0)	0.0
Total	131.0	131.0	0.0

For further information, please contact:

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Forward-Looking Statements

The forward-looking statements are based largely on company expectations and information available as of the date hereof, and are subject to risks and uncertainties which may be beyond company control. Actual results could differ materially due to numerous factors, including, without limitation, market conditions, and the effects of industry competition.