



MEMBERSHIP

January 23, 2007

Announcement of Executive Changes

Mitsubishi Chemical Holdings Corporation

Mitsubishi Chemical Holdings Corporation ("MCHC") (Head office: Minato-ku, Tokyo; President: Ryuichi Tomizawa) and its wholly owned subsidiary, Mitsubishi Chemical Corporation ("MCC") (Head office: Minato-ku, Tokyo, President: Ryuichi Tomizawa) passed resolutions on changes of president at the respective meetings of the Board of Directors held today as follows:

1. Executive Changes

(1) Mitsubishi Chemical Holdings Corporation (As of April 1, 2007)

New appointment	Current appointment	Name
Representative Director, Member of the Board, Chairman	Representative Director, Member of the Board, President	Ryuichi Tomizawa
Representative Director, Member of the Board, President	Member of the Board	Yoshimitsu Kobayashi

(2) Mitsubishi Chemical Corporation (As of April 1, 2007)

New appointment	Current appointment	Name
Member of the Board	Representative Director, Member of the Board, President and Chief Executive Officer	Ryuichi Tomizawa
Representative Director, Member of the Board, President and Chief Executive Officer	Managing Executive Officer, Chief Technology Officer Supervising: MCC-Group Corporate Science & Technology Strategy; MCC- Group Corporate Science & Technology Research; Intellectual Property	Yoshimitsu Kobayashi

Note:

Yoshimitsu Kobayashi will be elected as a Member of the Board of Mitsubishi Chemical Corporation at the extraordinary general meeting of shareholders to be held at the end of February 2007.

2. CV of Yoshimitsu Kobayashi

Refer to the attachment.

For further information, please contact:

Public Relations and Investor Relations Office
Mitsubishi Chemical Holdings Corporation
TEL: +81-(0)3-6414-4870

Curriculum Vitae

Name: Yoshimitsu Kobayashi

Date of Birth : November 18, 1946

Place of Birth : Yamanashi, Japan

Education :

March 1971 Msc in interdisciplinary science, the University of Tokyo, Japan

July 1972 Government-sponsored foreign study in radiation physics at the Hebrew University of Jerusalem, Israel

September 1973 Study in radiation physics at the Scuola Normale Superiore in Pisa, Italy

July 1975 PhD in radiation physics, the University of Tokyo, Japan

Major Careers :

December 1974 Joined Mitsubishi Chemical Industries Corporation (current Mitsubishi Chemical Corporation): development of catalyst at the Central Research Laboratory

April 1984 Development of optical storage media at the Central Research Laboratory

October 1994 Group Manager, Optical Storage, Information Storage Products Department, Information and Electronics Company, Mitsubishi Chemical Corporation

June 1996 General Manager, Information Storage Products Department, Information and Electronics Company, Mitsubishi Chemical Corporation
President, Mitsubishi Kagaku Media Co., Ltd.

June 2001 Associate Director, General Manager, Recording Media Department, Information and Electronics Company, Mitsubishi Chemical Corporation
CEO, Mitsubishi Kagaku Media / Verbatim Group

June 2003 Executive Officer, Mitsubishi Chemical Corporation
CEO, Mitsubishi Kagaku Media / Verbatim Group

April 2005 Chief Technology Officer, Managing Executive Officer, Mitsubishi Chemical Corporation
President and CEO, Mitsubishi Chemical Group Science and Technology Research Center, Inc.

June 2006 Member of the Board, Mitsubishi Chemical Holdings Corporation
Chief Technology Officer, Managing Executive Officer, Mitsubishi Chemical Corporation
President and CEO, Mitsubishi Chemical Group Science and Technology Research Center, Inc.
Chairman, Mitsubishi Kagaku Institute of Life Sciences

April 2007 To be appointed Representative Director, Member of the Board, President, Mitsubishi Chemical Holdings Corporation
To be appointed Representative Director, Member of the Board, President and Chief Executive Officer, Mitsubishi Chemical Corporation