



July 31, 2008

Mitsubishi Chemical Holdings Corporation

Notice of Revised Financial Information for Mitsubishi Chemical Holdings Corporation

Mitsubishi Chemical Holdings Corporation reported that it has revised its consolidated financial projections for the first half of FY2008 (April 1, 2008 - September 30, 2008). A previous financial projection had been announced on May 8, 2008, at the time when the financial results for the first half of FY2008 were reported.

1. Projected consolidated financial results for the first half of FY2008

(Units are in billions of yen, otherwise noted.)

	Net sales	Operating income	Ordinary income	Net income
Expected results announced previously (A) (announced on May 8, 2008)	1,600.0	62.0	72.0	30.0
Revised expected results (B)	1,600.0	57.0	65.0	27.0
Increase/(decrease) (B-A)	-	(5.0)	(7.0)	(3.0)
Rate of increase/(decrease) %	-	(8.1)	(9.7)	(10.0)
Actual results for the first half of FY2007	1,389.8	66.5	70.6	38.2

2. Explanatory Statements

Considering the influence of the sharp rise in the price of raw materials and fuels and the consolidated financial results of the first quarter of FY2008 reported today, Mitsubishi Chemical Holdings Corporation has revised its consolidated financial projections of the first half of FY2008.

Revised major assumption for the first half of FY2008

	May 8, 2008	July 31, 2008
Naphtha (¥/kl)	68,000	80,100

(The first quarter of FY2008: ¥70,500/kl; the second quarter of FY2008: ¥89,700/kl)

As for the consolidated financial projection for FY2008, there is no revision at this time, since the price trends of raw materials and fuels are unpredictable and uncertain. MCHC will estimate the future situation and revise the projection if necessary.

Forward-Looking Statements

The forward-looking statements are based largely on company expectations and information available as of the date hereof, and are subject to risks and uncertainties which may be beyond company control. Actual results could differ materially due to numerous factors, including without limitation market conditions, and the effect of industry competition.

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