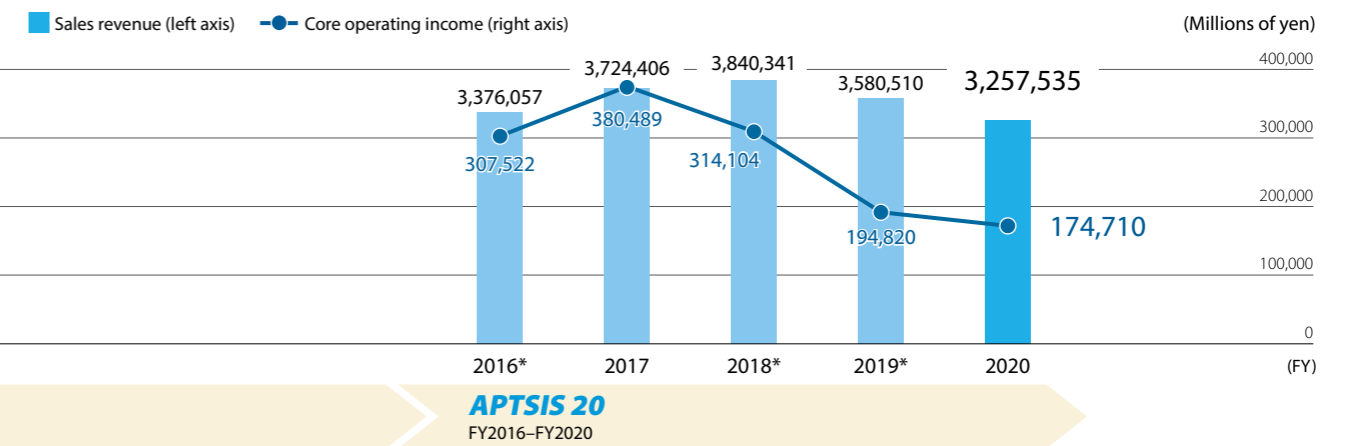
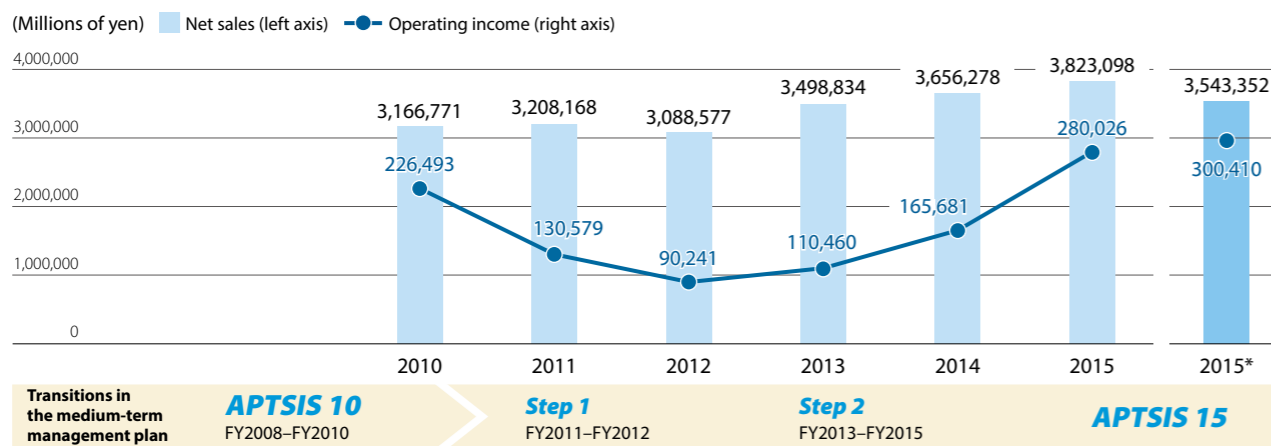


5 Financial and Non-Financial Information

Financial Summary

With the start of the previous medium-term management plan, *APTSIS 20*, we have adopted the International Financial Reporting Standards (IFRS) from fiscal 2016. Core operating income is calculated as operating income (loss) excluding certain gains and expenses attributable to non-recurring factors (gains and losses incurred by business withdrawal and contraction, etc.) as defined under IFRS. We disclose core operating income as our unique gains/losses incurred by staged gains/losses, considering the comparability with the operating income of J-GAAP.

J-GAAP (FY2010–FY2015)							IFRS (FY2015–FY2020)								
	2010	2011	2012	2013	2014	2015	2015*		2016*	2017	2018*	2019*	2020	Increase or decrease (%)	2020
	Millions of yen							Millions of yen							Thousands of U.S. dollars
For the year															
Net sales	3,166,771	3,208,168	3,088,577	3,498,834	3,656,278	3,823,098	3,543,352	Sales revenue	3,376,057	3,724,406	3,840,341	3,580,510	3,257,535	(9.0)	30,760,482
Operating income	226,493	130,579	90,241	110,460	165,681	280,026	300,410	Core operating income	307,522	380,489	314,104	194,820	174,710	(10.3)	1,649,764
Income before income taxes and minority interests in consolidated subsidiaries	169,552	127,474	82,900	116,594	165,621	198,248	252,791	Income before taxes	258,343	344,077	284,846	122,003	32,908	(73.0)	310,746
Net income attributable to owners of the parent	83,581	35,486	18,596	32,248	60,859	46,444	51,358	Net income (loss) attributable to owners of the parent	156,259	211,788	169,530	54,077	(7,557)	—	(71,360)
Total comprehensive income	86,742	64,199	94,900	134,016	173,692	7,695	34,302	Total comprehensive income	226,493	297,476	205,898	475	160,551	—	1,516,062
Capital expenditures	117,806	116,145	132,221	133,339	165,057	176,508	213,134	Capital expenditures	206,482	225,189	231,742	240,390	263,715	9.7	2,490,227
Depreciation and amortization	148,697	145,695	129,549	131,571	151,253	180,374	182,656	Depreciation and amortization	174,040	178,895	199,332	239,824	243,793	1.7	2,302,106
R&D expenditures	130,825	138,545	134,723	134,260	132,217	138,364	126,782	R&D expenditures	126,290	138,833	142,822	133,368	126,073	(5.5)	1,190,491
Net cash provided by (used in) operating activities	288,853	217,954	206,504	177,027	329,776	388,663	299,612	Net cash provided by (used in) operating activities	396,643	397,940	415,575	452,003	467,133	—	4,411,076
Net cash provided by (used in) investing activities	(101,064)	(63,404)	(169,758)	(159,789)	(277,223)	(202,796)	(234,078)	Net cash provided by (used in) investing activities	(289,056)	(335,933)	(895,068)	(87,563)	(217,010)	—	(2,049,197)
Net cash provided by (used in) financing activities	(149,493)	(164,146)	(26,250)	(8,307)	(2,061)	(156,957)	(40,945)	Net cash provided by (used in) financing activities	1,411	(150,592)	519,062	(450,523)	(142,773)	—	(1,348,187)
At year-end															
Total assets	3,294,014	3,173,970	3,307,758	3,479,359	4,323,038	4,061,572	4,223,774	Total assets	4,463,547	4,701,415	5,572,508	5,132,149	5,287,228	3.0	49,926,610
Property, plant and equipment	1,088,369	1,032,738	1,061,551	1,118,050	1,498,146	1,390,727	1,403,437	Property, plant and equipment	1,431,681	1,433,509	1,683,354	1,742,216	1,813,838	4.1	17,127,838
Short-term and long-term debt	1,304,589	1,164,128	1,198,799	1,258,186	1,603,595	1,465,752	1,579,575	Interest-bearing debt	1,693,742	1,606,123	2,246,751	2,388,060	2,482,422	4.0	26,288,849
Total net assets	1,114,003	1,144,954	1,203,316	1,314,870	1,588,601	1,554,528	972,197	Equity attributable to owners of the parent	1,091,398	1,285,750	1,377,947	1,170,222	1,236,339	5.7	11,674,589
Per share	Yen							Yen							U.S. dollars
Net income—basic	58.72	24.06	12.61	21.89	41.40	31.70	35.06	Basic earnings (loss) per share	106.73	147.14	119.22	38.08	(5.32)	—	(0.1)
Net assets	514.30	522.77	553.54	611.95	669.77	636.43	663.71	Equity attributable to owners of the parent	758.30	893.26	970.46	824.07	870.40	5.6	8.2
Cash dividends	10	10	12	12	13	15	15	Cash dividends	20	32	40	32	24	(25.0)	0.2
Key indicators															
Return on assets (ROA) (%)	5.1	3.9	2.6	3.4	4.2	4.7	5.9	Return on assets (ROA) (%)	5.9	7.5	5.5	2.3	0.6	(1.7 pt)	—
Return on equity (ROE) (%)	11.6	4.6	2.3	3.7	6.4	4.8	5.2	Return on equity (ROE) (%)	15.1	17.8	12.7	4.2	-0.6	(4.8 pt)	—
Shareholders' equity ratio (%)	23.0	24.2	24.6	25.8	22.6	22.9	8.5	Ratio of core operating income to sales revenue (ROS) (%)	9.1	10.2	8.2	5.4	5.4	(0.0 pt)	—
Other															
Number of employees	53,882	53,979	55,131	56,031	68,263	68,988	23.0	Net debt-to-equity (D/E) ratio (times)	1.06	0.89	1.26	1.79	1.73	—	—
							68,988	Ratio of equity attributable to owners of the parent (%)	24.5	27.3	24.7	22.8	23.4	0.6 pt	—
								Other							
								Number of employees	69,291	69,230	72,020	69,609	69,607	—	—



Notes: 1. In this report, the fiscal year refers to the period beginning April 1 and ending March 31 of the following year. Fiscal 2020 refers to the year ended March 31, 2021.
 2. U.S. dollar amounts are converted from yen at the rate of ¥105.9 = U.S.\$1.00.
 3. Return on assets (ROA) (%) is calculated by dividing income before taxes by the average of the beginning and ending balances of total assets.

Notes: 4. Return on equity (ROE) (%) is calculated by dividing net income attributable to owners of the parent by the average of the beginning and ending balances of equity attributable to owners of the parent.
 5. When non-recurring depreciation on non-current assets is recorded, the amount is included in depreciation and amortization.