

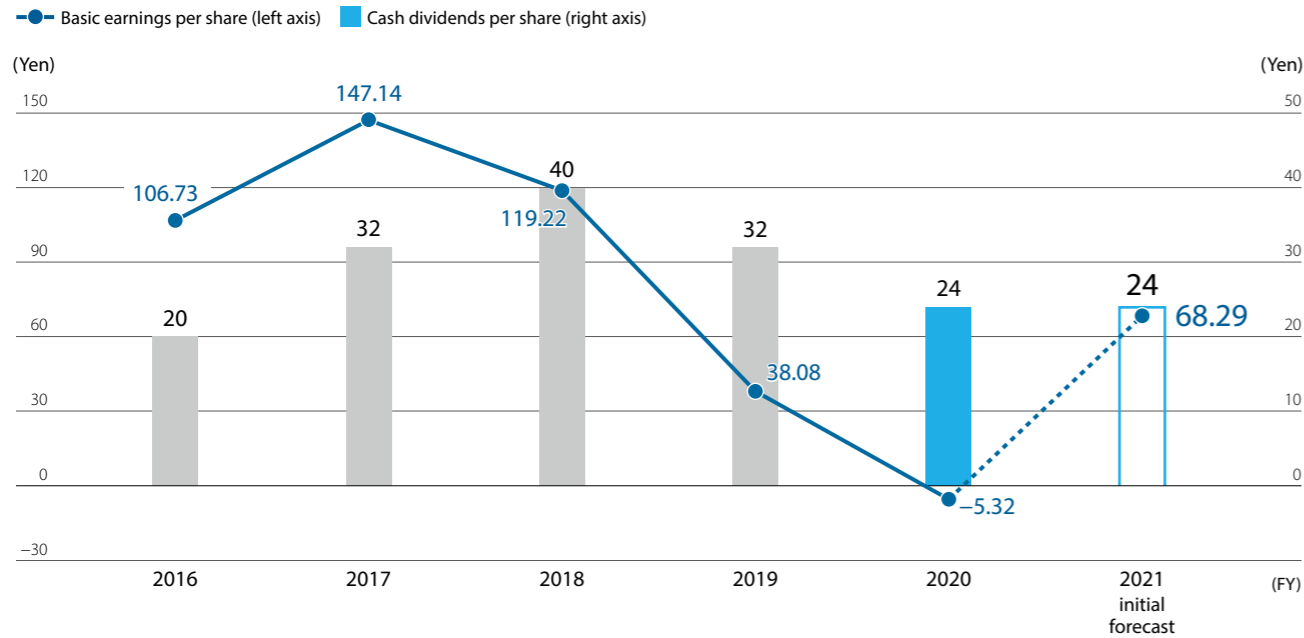
## Basic Policy on Shareholder Returns

The Mitsubishi Chemical Holdings Corporation aims to improve shareholder value by enhancing corporate value. We consider achieving a balance between growth investment and improving our financial position in our dividend policy.

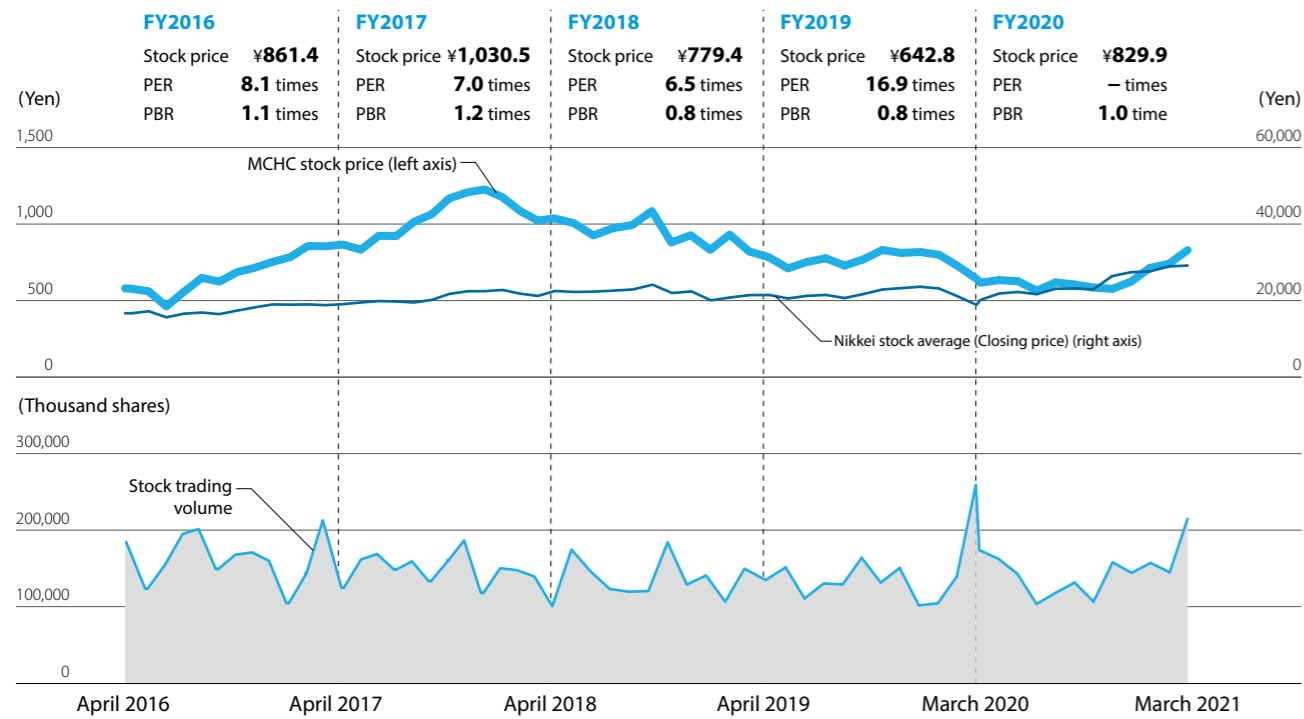
Targeting a medium-term consolidated payout ratio of 30%

Paying stable dividends

### Basic earnings (loss) per share and cash dividends per share



### Stock price and stock trading volume



Stock price: As of March 31  
PER: Share price as of March 31/Basic earnings (loss) per share  
PBR: Share price as of March 31/Equity attributable to owners of the parent per share

### Shareholder information (As of March 31, 2021)

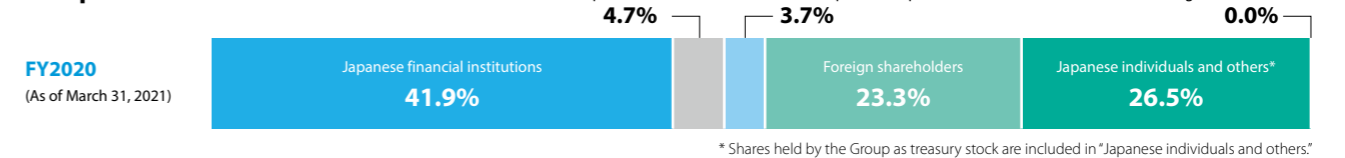
Securities code	4188 (First Section of the Tokyo Stock Exchange)
Shares per unit	100
Authorized shares	6,000,000,000
Outstanding shares	1,506,288,107
Number of shareholders	273,758

### Major shareholders

Name	Number of shares (Thousands)	Percentage (%)
The Master Trust Bank of Japan, Ltd. (Trust account)	126,731	8.9
Custody Bank of Japan, Ltd. (Trust account)	82,101	5.8
Meiji Yasuda Life Insurance Company	64,389	4.5
Nippon Life Insurance Company	42,509	3.0
Custody Bank of Japan, Ltd. (Trust account 7)	26,246	1.8
Custody Bank of Japan, Ltd. (Trust account 4)	23,652	1.7
MUFG Bank, Ltd.	20,553	1.4
STATE STREET BANK WEST CLIENT - TREATY 505234	20,298	1.4
Custody Bank of Japan, Ltd. (Trust account 5)	20,075	1.4
Taiyo Life Insurance Company	18,838	1.3



Notes: 1. In addition to the above, Mitsubishi Chemical Holdings holds 82,871 thousand shares as treasury stock, but these shares are non-voting pursuant to the provisions of Article 308, Paragraph 2 of the Companies Act.  
2. Equity investment ratios are calculated to the exclusion of the treasury stock (82,871 thousand shares).  
3. In addition to the above, equity investments of MUFG Bank, Ltd. in Mitsubishi Chemical Holdings include 2,375 thousand shares of stock (representing the equity investment ratio of 0.2%) held in the name of The Nomura Trust and Banking Co., Ltd. (Retirement Benefit Trust MUFG Bank Account) over which MUFG Bank, Ltd. retains the right to issue instructions regarding the exercise of the relevant voting right.

### Composition of shareholders



### FY2020 IR Report

Mitsubishi Chemical Holdings engages in active and constructive dialogues with shareholders, customers and other stakeholders through various opportunities and aims to cooperate for realization of KAITEKI by sharing issues and goals. In dialogues with shareholders and investors, we will ensure appropriate disclosures so as to gain the trust of our shareholders and encourage the long-term holding of our shares. We also intend to engage in active dialogues with shareholders and reflect such dialogues in our corporate activities.

Activities	Description
<b>1 General Meeting of Shareholders</b>	Held on June 24, 2021 
IR briefings (large meetings)	2 events: Business briefing (Feb.); Briefing on medium-term management plan for pharmaceutical business (Mitsubishi Tanabe Pharma; Mar). Video and documentation available on our website (Japanese and English)
Top management's dialogue with investors	Small meetings (Jun., Mar); Individual interviews with domestic and overseas institutional investors
<b>2 For domestic and overseas institutional investors, analysts</b>	Conference calls, following the financial results announcement 4 sessions (following the quarterly financial results announcement) Audio and documentation available on our website (Japanese and English)
Participation in conferences held by securities firms	6 events: Mainly individual interviews with overseas institutional investors 
Small meetings on individual themes	2 sessions: Pharmaceutical business (Jun.); Automotive business (Dec.).
Other IR activities	Meetings following the financial results announcement and other events
<b>3 For individual investors</b>	Individual investors briefings 5 sessions: including presentation by CEO/CFO