



November 27, 2014

Mitsubishi Chemical Holdings Corporation

Revision to Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2015

Mitsubishi Chemical Holdings Corporation (MCHC) today announced a revision to its consolidated financial results forecasts for fiscal year ending March 31, 2015 (fiscal 2014) that were announced on May 12, 2014, as below.

1) Revisions to consolidated financial results forecasts for fiscal 2014 (April 1, 2014 – March 31, 2015)

(Unit: Millions of yen, unless otherwise noted.)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecasts (A)	3,530,000	136,000	127,000	38,000	25.81 yen
Revised forecasts (B)	3,680,000	160,000	153,000	47,000	31.91 yen
Difference (B-A)	150,000	24,000	26,000	9,000	--
Difference (%)	4.2	17.6	20.5	23.7	--
Reference: Results for fiscal 2013	3,498,834	110,460	103,092	32,248	21.89 yen

2) Reasons for revisions

We have made upward revisions for net sales, operating income, ordinary income, and net income for fiscal 2014, in consideration of our consolidated financial results for the first half of fiscal 2014, recent trends in raw material prices and exchange rates, and the effect of Taiyo Nippon Sanso Corporation becoming a consolidated subsidiary of MCHC since the third quarter of fiscal 2014.

Reference: Operating income by segment

(Unit: Billions of yen)

Segment	Previous forecast (A)	Revised forecast (B)	Difference (B-A)
Electronics Applications	(3.0)	(2.0)	1.0
Designed Materials	50.0	55.5	5.5
Health Care	70.0	70.0	-
Chemicals	4.0	*	17.5
Polymers	19.0	20.5	1.5
Others	4.0	6.5	2.5
Corporate	(8.0)	(8.0)	-
Total	136.0	160.0	24.0

*In Chemicals segment, we anticipate an impact of 17.5 billion yen in operating income in the second half of fiscal 2014 as a result of Taiyo Nippon Sanso becoming a consolidated subsidiary.

Forward-Looking Statements

The forward-looking statements are based largely on company expectations and information available as of the date hereof, and are subject to risks and uncertainties which may be beyond company control. Actual results could differ materially due to numerous factors, including without limitation market conditions, and the effect of industry competition.

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