



December 25, 2014

Mitsubishi Chemical Holdings Corporation

Announcement Regarding Executive Personnel Changes and Transfer to a Company with Committees

Mitsubishi Chemical Holdings Corporation (MCHC; President: Yoshimitsu Kobayashi; Head office: Chiyoda-ku, Tokyo) announced that, at the meeting of its Board of Directors held today, it resolved executive personnel changes as outlined below, and a transfer to a “Company with Committees” as defined in Companies Act and additional appointment of outside directors.

Further, executive personnel changes effective late June 2015 are to be finalized at the ordinary general meeting of shareholders scheduled for late June 2015 and the meeting of the Board of Directors to be held after the ordinary general meeting of shareholders. Also, the transfer is slated to be executed after resolution at the ordinary general meeting of shareholders, which is scheduled for late June 2015.

1. Executive Personnel Changes

(1) Effective April 1, 2015

New	Current	Name
Representative Director, Member of the Board, Chairman	Representative Director, Member of the Board, President and Chief Executive Officer	Yoshimitsu Kobayashi
Representative Director, Member of the Board, President and Chief Executive Officer	Member of the Board	Hitoshi Ochi

(2) Effective late June 2015 (Date of Ordinary General Meeting of Shareholders)

New	Current	Name
Member of the Board, Chairman	Representative Director, Member of the Board, Chairman	Yoshimitsu Kobayashi
Member of the Board, President and Chief Executive Officer (Representative Executive Officer)	Representative Director, Member of the Board, President and Chief Executive Officer	Hitoshi Ochi
Member of the Board, Vice Chairman	Member of the Board	Hiroaki Ishizuka
Member of the Board, Vice Chairman	Member of the Board	Takumi Ubagai

Notes:

- A biographical sketch for Hitoshi Ochi is attached.
- The changes (2) assume a transfer to a Company with Committees
- Hitoshi Ochi, Hiroaki Ishizuka, and Takumi Ubagai will continue their current positions respectively as follows:
Representative Director, Member of the Board, President and Chief Executive Officer, Mitsubishi Rayon Co., Ltd.
Representative Director, Member of the Board, President and Chief Executive Officer, Mitsubishi Chemical Corporation
Representative Director, Member of the Board, President and Chief Executive Officer, Mitsubishi Plastics, Inc.

(3) Reason for the executive personnel changes

For changes in management structure

2. Transfer to a Company with Committees and Nominated Outside Directors

MCHC will transfer to a Company with Committees, with the objective of further strengthening corporate governance. A Company with Committees enhances management oversight, increases transparency and fairness, and expedites the decision-making process, and put in place three legal nomination, audit, and compensation committees, with outside directors comprising a majority of the members of each committee.

Assuming the transfer to a Company with Committees, the four members below are nominated as outside directors, and the company determined to request to elect them at the ordinary general meeting of shareholders scheduled for late June 2015.

MCHC plans to work on details of concerned organizations, rules, personnel affairs, and so on, and to transfer to the new structure after resolution at the ordinary general meeting of shareholders, which is scheduled for late June 2015.

Nominated Outside Directors:

New: Taigi Ito, Certified public accountant*

Current: Takeo Kikkawa, Professor, Graduate School of Commerce and Management,
Hitotsubashi University

New: Hideko Kunii, Professor, Graduate School of Engineering Management (MOT),
Shibaura Institute of Technology

New: Kazuhiro Wanatabe, Lawyer*

*Currently serving as the company's outside corporate auditor

For further information, please contact:
Public Relations and Investor Relations Office,
Mitsubishi Chemical Holdings Corporation
TEL: [+81] (0)3-6748-7120

Biographical Sketch

As of December 25, 2014

Name:	Hitoshi Ochi
Date of Birth:	October 21, 1952
Place of Birth:	Niihama City, Ehime, Japan

Education:

March 1977	Master of Engineering in Chemical Engineering, Kyoto University
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Professional Experience

April 1977	Joined Mitsubishi Chemical Industries Limited (current Mitsubishi Chemical Corporation): Ammonia Section, Production Department III, Kurosaki Plant
June 1997	Executive Vice President, Texas Ultra Pure Co., Ltd.
April 2000	General Manager, Production Department II, Kurosaki Plant, Mitsubishi Chemical Corporation
June 2001	General Manager, Fertilizer and Inorganic Chemicals Department, Carbon and Agricultural Products Company*, Mitsubishi Chemical Corporation
June 2005	Member of the Board, Nippon Kasei Chemical Company Limited
June 2007	Executive Officer, General Manager, Corporate Planning Department, Mitsubishi Chemical Corporation Executive Officer, General Manager, Corporate Strategy Office, Mitsubishi Chemical Holdings Corporation
June 2009	Member of the Board, Executive Officer, General Manager, Corporate Strategy Office, Mitsubishi Chemical Holdings Corporation
June 2010	Member of the Board, Managing Executive Officer, (Supervising Public Relations and Investor Relations Office [Public Relations]), General Manager, Corporate Strategy Office, Mitsubishi Chemical Holdings Corporation
April 2011	Member of the Board, Managing Executive Officer, Chief Operation Officer, Performance Products Division, Chief Operation Officer, Carbon Division, Mitsubishi Chemical Corporation
April 2012	Representative Director, Member of the Board, President and Chief Executive Officer, Mitsubishi Rayon Co., Ltd. Member of the Board, The KAITEKI Institute, Inc.
June 2012	Representative Director, Member of the Board, President and Chief Executive Officer, Mitsubishi Rayon Co., Ltd. Member of the Board, Mitsubishi Chemical Holdings Corporation Member of the Board, The KAITEKI Institute, Inc.
April 2015	To be appointed Representative Director, Member of the Board, President and Chief Executive Officer, Mitsubishi Chemical Holdings Corporation Representative Director, Member of the Board, President and Chief Executive Officer, Mitsubishi Rayon Co., Ltd. Member of the Board, The KAITEKI Institute, Inc.
June 2015	To be appointed Member of the Board, President and Chief Executive Officer, (Representative Executive Officer), Mitsubishi Chemical Holdings Corporation Representative Director, Member of the Board, President and Chief Executive Officer, Mitsubishi Rayon Co., Ltd. Member of the Board, The KAITEKI Institute, Inc.

*A unit of Mitsubishi Chemical Corporation

Number of shares held: 23,433