



May 1, 2015
Mitsubishi Chemical Holdings Corporation

Revision of Forecasts for Consolidated Financial Results and Dividends for the Fiscal Year Ending March 31, 2015

Mitsubishi Chemical Holdings Corporation announced a revision of its forecasts for consolidated financial results and dividends for the fiscal year ending March 31, 2015 (fiscal 2014) as detailed below.

1. Revisions to consolidated financial results forecasts for fiscal 2014

(April 1, 2014 – March 31, 2015)

(Unit: Billions of yen; unless otherwise noted)

| | Net sales | Operating income | Ordinary income | Net income | Net income per share |
|--------------------------------------------------------|-----------|------------------|-----------------|------------|----------------------|
| Previous forecasts (A) (Announced on Nov. 27, 2014) | 3,680.0 | 160.0 | 153.0 | 47.0 | 31.91 yen |
| Revised forecasts (B) | 3,650.0 | 165.0 | 163.0 | 60.0 | 40.81 yen |
| Difference (B-A) | (30.0) | 5.0 | 10.0 | 13.0 | -- |
| Difference (%) | (0.8) | 3.1 | 6.5 | 27.7 | -- |
| Reference: Results for fiscal 2013 | 3,498.8 | 110.5 | 103.1 | 32.2 | 21.89 yen |

Reasons for revisions

We have made upward revisions for operating income, ordinary income, and net income for fiscal 2014, reflecting improved performance in the Polymers segment, despite declining incomes because of a drop in raw material prices in the Chemicals segment; increased royalty revenues from licensed-out products in the Health Care segment; and increased extraordinary gain brought by gain on the sale of investment securities and other factors.

2. Revisions to dividends forecasts for fiscal 2014

(Unit: Yen)

| | Cash dividends per share | | |
|---------------------------------------------------|----------------------------|-----------------------------|-------------------|
| | Interim (Sep. 30, 2014) | Year-end (Mar. 31, 2015) | Total (Annual) |
| Previous forecasts (Announced on May 12, 2014) | 6 | 6 | 12 |
| Revised forecasts (Year-end) | -- | 7 | 13 |
| Reference: Results for fiscal 2013 | 6 | 6 | 12 |

Reasons for revisions

Our basic policy is to distribute dividends based on consolidated business results, while simultaneously retaining of sufficient internal reserves for the future business developments and stable dividends over medium-to-long terms. Considering our basic policies and aforementioned projected business environment in fiscal 2014, we have revised the previous forecast for a year-end dividend of ¥6 per share for fiscal 2014 to ¥7, an increase of ¥1 from results of fiscal 2013 and the previous dividends forecasts.

Forward-Looking Statements

The forward-looking statements are based largely on company expectations and information available as of the date hereof, and are subject to risks and uncertainties which may be beyond company control. Actual results could differ materially due to numerous factors, including without limitation market conditions, and the effect of industry competition.

For further information, please contact:
Public Relations and Investor Relations Office
Mitsubishi Chemical Holdings Corporation
TEL: +81-(0)3-6748-7120