



February 3, 2021

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## Notice Regarding Revision to Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021

Mitsubishi Chemical Holdings Corporation has revised the forecast that it announced on November 4, 2020 for the fiscal year ending March 31, 2021, as follows.

### 1. Revision to consolidated financial results forecast for fiscal 2020 (April 1, 2020 – March 31, 2021)

(Billions of yen; unless otherwise noted)

	Sales revenue	Core operating income	Operating income	Net income	Net income attributable to owners of the parent	Net income per share (yen)
Previous forecast (A) (announced on November 4, 2020)	3,175.0	140.0	4.0	(34.0)	(59.0)	(41.54)
Revised forecast (B)	3,193.0	153.0	23.0	(22.0)	(48.0)	(33.80)
Difference (B–A)	18.0	13.0	19.0	12.0	11.0	
Difference (%)	0.6	9.3	475.0	—	—	
Reference: Results for fiscal 2019	3,580.5	194.8	144.3	86.6	54.1	38.08

Notes:

- The forecast for net income before taxes has been changed from ¥(16.0) billion to 4.0 billion.
- Core operating income is operating income (loss) after excluding certain gains and expenses attributable to non-recurring factors.

### 2. Reason for revision

For the full fiscal year, sales revenue and all the earnings accounts following core operating income should exceed the previous forecast. This would be due largely to the recovery of demand, primarily for automotive applications and the rise in market conditions of methyl methacrylate (MMA) and other products have exceeded the previous forecast announced on November 4, 2020.

#### Reference:

#### Core operating income by segment

(Billions of yen)

	Revised forecast	Previous forecast	Difference
Performance Products	54.0	51.0	3.0
Chemicals	6.0	(8.0)	14.0
Industrial Gases	81.0	80.0	1.0
Health Care	13.0	13.0	—
Others	(1.0)	4.0	(5.0)
Total	153.0	140.0	13.0

#### Forward-Looking Statements

The forward-looking statements are based largely on the Company's expectations and information available as of the date hereof, and are subject to risks and uncertainties which may be beyond the Company's control. Actual results could differ materially due to numerous factors, including, without limitation, market conditions, and the effect of industry competition.