



October 22, 2013

Mitsubishi Chemical Holdings Corporation

## Revision to the Consolidated Financial Results Forecasts for the First Half of Fiscal Year Ending March 31, 2014

Mitsubishi Chemical Holdings Corporation announced today the revision to its consolidated financial results forecasts for the first half of the fiscal year ending March 31, 2014 (fiscal 2013) that were announced on May 9, 2013, as below.

### 1) Revisions to the consolidated financial results forecasts for the first half of fiscal 2013 (April 1, 2013 – March 31, 2014)

(Unit: Millions of yen, unless otherwise noted.)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecasts (A)	1,660,000	57,000	49,500	14,500	9.84 yen
Revised forecasts (B)	1,611,000	51,500	50,000	27,500	18.66 yen
Difference (B-A)	(49,000)	(5,500)	500	13,000	-
Difference (%)	(3.0)	(9.6)	1.0	89.7	-
Reference: Results for the same period of fiscal 2012	1,529,788	41,105	33,883	3,323	2.25 yen

### 2) Reasons for revisions

We made an upward revision in our net income forecast due to extraordinary gains achieved for two reasons: one, in the pharmaceuticals business, an arbitration award received in a dispute ruled that the supply price paid for *Remicade* in previous years were in excess and should be reduced; two, sales of certain investment securities scheduled for the second half of fiscal 2013. On the other hand, anticipation of weaker markets and demand in MMA and other petrochemical products led us to make downward revisions in net sales and operating income. We also made upward revisions to ordinary income due to foreign exchange gains that affected non-operating income, among others.

Any other revisions in consolidated results forecasts for fiscal 2013 will be announced with the results of the first half of fiscal 2013, if close examination of relevant details require any such revision.

#### Forward-Looking Statements

The forward-looking statements are based largely on company expectations and information available as of the date hereof, and are subject to risks and uncertainties which may be beyond company control. Actual results could differ materially due to numerous factors, including without limitation market conditions, and the effect of industry competition.

For further information, please contact:  
Public Relations and Investor Relations Office  
Mitsubishi Chemical Holdings Corporation  
TEL: +81-(0)3-6748-7120