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Mitsubishi Chemical Holdings Corporation

**Mitsubishi Chemical Holdings Group Begins Study of Organizational Restructuring  
with an Eye toward Integration of Chemical Operating Companies**

Mitsubishi Chemical Holdings Corporation (MCHC; Head office: Chiyoda-ku, Tokyo, President: Hitoshi Ochi) announces that the MCHC Group will begin a detailed review regarding the reorganization of the Group with an eye toward the integration of its three chemical operating companies – Mitsubishi Chemical Corporation (MCC), Mitsubishi Plastics, Inc. (MPI), and Mitsubishi Rayon, Co., Ltd. (MRC) – into one company by April 2017.

The business climate surrounding the Japanese chemical industry has been changing significantly. While Japan's domestic economy faces the challenges of a low birthrate, an aging population, and declining demand, the Group recognizes that emerging nations are showing remarkable economic growth. In addition, changes in the industrial structure are positioned to accelerate rapidly in line with the advance of information and communication technology (ICT). The MCHC Group's highest priority in addressing these issues is to strengthen its business foundation to flexibly meet changes in the business climate and fend off fierce competition from European and U.S. chemical companies, which have advantages in scale and earnings, as well as Asian corporate groups that have achieved tremendous development in recent years.

Under these circumstances, the three chemical operating companies – MCC, MPI, and MRC – must maintain their competitiveness and achieve further growth by enhancing their integrity and unity on a group-wide basis and take full advantage of their abundant business resources (personnel, technologies, information, and more) beyond their conventional frameworks. They need to integrate their businesses, technology platforms, and sales channels to accelerate the growth and globalization of their businesses.

As a result, the MCHC Group has decided to conduct a detailed review regarding the organizational restructuring. The Group plans to complete the study by the end of March 2016.

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