

November 29, 2018

MCHC Group Corporate Venture Activities:**~ Diamond Edge Ventures Investment in DigiLens Inc.~**

Mitsubishi Chemical Holdings Corporation

Mitsubishi Chemical Holdings Corporation (Headquarters: Chiyoda-ku, Tokyo; President: Hitoshi Ochi, hereinafter "MCHC") announced today that Diamond Edge Ventures, Inc. (a wholly-owned subsidiary of MCHC, hereinafter "DEV") has invested in DigiLens Inc. (Sunnyvale, CA, USA; CEO: Chris Pickett). DigiLens is the leader in holographic waveguides and provides key proprietary nanomaterials and core technologies for transparent, augmented reality (AR) displays for global automobile, enterprise, consumer, avionics, and other markets. AR is expected to be the next-generation digital platform to follow smartphones, and large market growth is anticipated.

MCHC established DEV in Silicon Valley in July 2018 to create strategic partnerships with start-up companies possessing technologies and business models that can promote new business growth for the MCHC Group. "We could not have found a better first investment than DigiLens, as it demonstrates how MCHC's advanced materials technology can help create a new market through strategic partnership with a world technology leader," said Patrick Suel, President of DEV. "Through this investment, we also become an active participant in an AR/VR technology ecosystem projected to have broad impact across B2B and B2C industries, and we will accelerate adoption of a new computing platform that will benefit MCHC current businesses as an early adopter."

This investment builds on DigiLens' strong momentum in the transparent waveguide display space. "This investment and development relationship with MCHC Group, a world-wide leader in advanced, high-performance polymer materials, will strengthen the ecosystem of support for DigiLens, its licensees and their customers for the high-volume manufacturing of displays at consumer price points that cannot be matched by other technologies," said Chris Pickett, DigiLens' CEO. "In addition to cost, the new first-of-its-kind plastic material for waveguide displays will be lighter weight and nearly unbreakable, which is especially important for eyeglass-thin smart glasses and displays for smart helmets."

Niantic, Inc., the leader in consumer AR gaming experiences with titles such as *Pokemon Go*, *Ingress*, and the forthcoming *Harry Potter: Wizards Unite*, is also joining this round. "Niantic has spent years transforming the world into a game board," said John Hanke, CEO of Niantic, Inc.. "DigiLens is on an amazing path, in collaboration with MCHC, to bring more affordable and accessible hardware experiences to players around the world, making it possible for characters and game play to be seamlessly woven into the real world, supported by compelling safe and lightweight plastic AR displays."

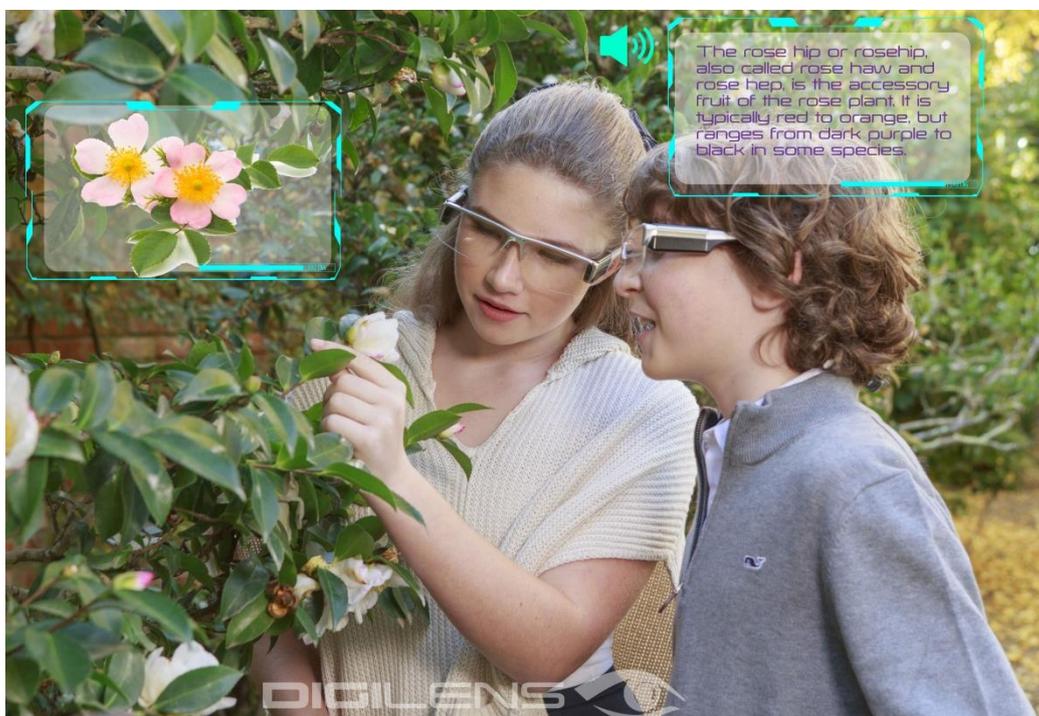
Through DEV, MCHC will continue to partner with promising startup companies to deliver new growth opportunities to MCHC Group and its operating companies.

【Outline of DigiLens】

Name: DigiLens, Inc.
Establishment: 2003
Location: Sunnyvale, CA. USA
URL: <https://www.digilens.com/>
PR Contact: Jenny Russo, +1-650-269-8789
press@digilens.com

【Outline of Niantic】

Name: Niantic, Inc.
Establishment: 2010
Location: San Francisco, CA. USA
URL: <https://www.nianticlabs.com/>



For further information, please contact:
Public Relations and Investor Relations Office
Mitsubishi Chemical Holdings Corporation

Tel: [+81](0)3-6748-7140

mchc-ho-pr@mitsubishichem-hd.co.jp

or

Diamond Edge Ventures, Inc.

info@diamondedge.vc